PMEX UPDATE

BUY — CRUDE10-SE26

82.97	4.68%
Expiry	19/Aug/26
Remaining	21 Days
Entry	82.07 - 82.5
Stoploss	81.65
Take Profit	83.41 - 84

SELL — NGAS1K-SE26

2.6780	-0.85%
Expiry	26/Aug/26
Remaining	28 Days
Entry	2.68 - 2.67
Stoploss	2.70
Take Profit	2.64 - 2.63

SELL — GO1OZ-DE26

4,088.40	-0.21%
Expiry	26/Nov/26
Remaining	120 Days
Entry	4114 - 4108
Stoploss	4130.00
Take Profit	4096 - 4086

BUY — SL10-SE26

57.93	-2.05%
Expiry	27/Aug/26
Remaining	29 Days
Entry	57.85 - 58.02
Stoploss	57.50
Take Profit	58.34 - 58.64

SELL — PLATINUM5-OC26

1,602.25	-1.30%
Expiry	28/Sep/26
Remaining	61 Days
Entry	1615 - 1610
Stoploss	1626.00
Take Profit	1602 - 1595

SELL — COPPER-DE26

6.3183	-0.65%
Expiry	24/Nov/26
Remaining	118 Days
Entry	6.34 - 6.31
Stoploss	6.38
Take Profit	6.28 - 6.26

SELL — ICOTTON-DE26

79.98	-0.68%
Expiry	19/Nov/26
Remaining	113 Days
Entry	80.28 - 80.08
Stoploss	80.68
Take Profit	79.52 - 79

BUY — DJ-SE26

52,755	-0.36%
Expiry	17/Sep/26
Remaining	50 Days
Entry	52651 - 52720
Stoploss	52545.00
Take Profit	52855 - 52921

BUY — SP500-SE26

7,479	0.18%
Expiry	17/Sep/26
Remaining	50 Days
Entry	7490 - 7494
Stoploss	7474.00
Take Profit	7510 - 7518

SELL — NSDQ100-SE26

27,989	0.24%
Expiry	17/Sep/26
Remaining	50 Days
Entry	28242 - 28136
Stoploss	28454.00
Take Profit	27967 - 27829

SELL — GOLDUSDJPY-SE26

163.68	-0.09%
Expiry	27/Aug/26
Remaining	29 Days
Entry	163.78 - 163.73
Stoploss	163.90
Take Profit	163.62 - 163.51

SELL — GOLDEURUSD-SE26

1.1380	-0.09%
Expiry	27/Aug/26
Remaining	29 Days
Entry	1.1387 - 1.1382
Stoploss	1.140
Take Profit	1.1372 - 1.1362

PMEX UPDATE

Major Headlines

Oil rises as US-Iran tension escalates after Iraq strikes, missile attack

Oil prices jumped more than 4% on Wednesday as tensions in the Middle East escalated following U.S. and Saudi strikes in Iraq and an intercepted Iranian missile attack on U.S. forces, while U.S. crude inventories fell. Brent futures rose $3.72, or 4.4%, to $87.81 a barrel by 1025 GMT. U.S. West Texas Intermediate (WTI) crude gained $3.43, or 4.3%, to $82.69 a barrel.

Gold edges up ahead of Fed decision as softer dollar offsets inflation worries

Gold prices edged higher on Wednesday as a softer U.S. dollar supported bullion ahead of the Federal Reserve's policy decision later in the day, while renewed Middle East tensions and firmer oil prices kept inflation concerns in focus. XAU/USD edged up 0.3% to $4,038.71 an ounce as of 04:52 ET (08:52 GMT), while U.S. Gold futures slipped 0.03% to $4,037.65.

Dollar holds firm as Middle East escalation keeps Fed rate-hike risks alive

The U.S. dollar held near a one-month high on Wednesday, anchored by expectations that the Federal Reserve could adopt a hawkish stance to counter persistent inflation risks, while the Australian dollar tumbled following weaker-than-expected domestic price data.

USD/JPY Price Forecast: Eases to 163.50 with the broader bullish trend intact

The Japanese Yen (JPY) pares recent losses against the US Dollar (USD) on Monday, favoured by a relief rally, as the US and Iran halted their hostilities, opening the door for further negotiations. The USD/JPY pair has pulled back from fresh 40-year highs right below 164.00, but it remains contained at the 163.50 area, keeping the broader bullish trend intact.

Euro-Dollar: Lloyds Forecasts EUR/USD Fall Towards 1.12

At Friday's market close, the Euro to Dollar (EUR/USD) exchange rate was quoted at $1.1371, down 0.05% on the day and from $1.1438 the previous Friday. EUR/USD fell in four of the five sessions and finished just above July's low at 1.1362, leaving the Euro on the defensive heading into the new week. Lloyds Bank says the latest rise in energy and wider commodity prices has revived inflation concerns, but the policy consequences are likely to be more challenging for the United States than the Eurozone.

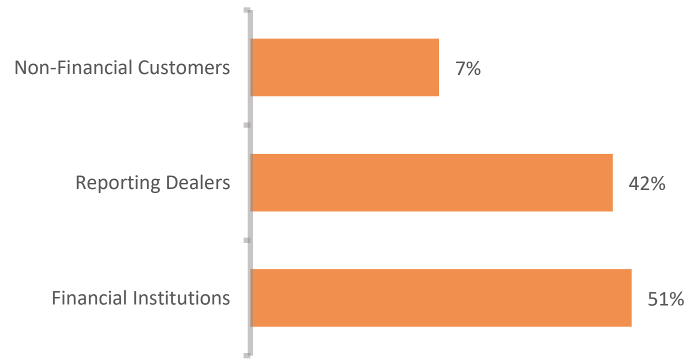
Economic Calendar

Durable Goods Orders (MoM) (Jun))

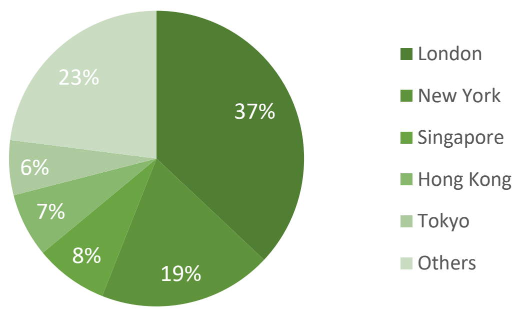
Forex Market Hours

Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

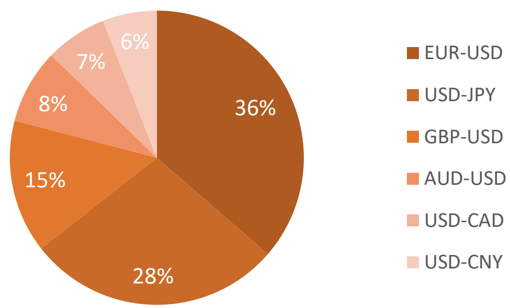
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 278.22
- JPY/PKR: 1.70

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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